



1st Quarter— 2009

Business efficiencies create savings

Improving payment processing

Efficiency Goals

- * Internal cost savings
- * Process innovation
- * Simplified accounting
- * Rapid discrepancy identification and reconciliation
- * Reduced bank charges
- * Liquidity best managed
- * Secure workflows
- * Compliant record-keeping
- * Immediate research capacity
- * Cost effective customer services

Right size—right price

Although cheque volumes are declining, cheques are still the first choice for B2B payments as they give audit trail transparency.

Remittance processors are being faced with a dilemma when their scanning hardware renewal cycles arrive. They need to make cost savings as the volumes being processed earn them less revenue.

Solutions are needed to substitute larger-scale operations with the latest technology, which represents a more cost-effective and innovative choice.

Solchar's modular products provide the flexibility to move to more compact and right-scale solutions, which can be further downsized when required.

They fully address cost and size challenges for changing scenarios.

Cost-effective change — now it matters most

During leaner times it is necessary to focus on identifying the opportunity in adversity.

Business benefits

Automated cheque/voucher processing has many business and cost benefits. Evaluating and adopting the latest developments will give you the opportunity to achieve new or additional efficiencies. By improving data capture accuracy, simplifying query resolution and further reducing processing time by direct accounts system updates - all these will equip you to demonstrate significant financial savings on your operating costs.

Workforce planning

Internal efficiency in handling incoming payments is the key to defending income flow and profitability. It pushes topics such as achieving lean operational processes to the top of management agendas. It stimulates an examination of current workforce expenditure and planning for the future.

Immediate & future savings

By monitoring overheads now and

deciding which ones are essential and affordable, or where changes could be applied, it will lead to the best use of operating resources and to the implementation of cost-effective innovation.

Accuracy & reduced internal costs.

Streamlined accounting and record-keeping for cheque payments is achieved through:

- * reduced manual keying and errors
- * elimination of double keying
- * automating ledger updates
- * integrating all payment type data
- * no lost revenue if items are mislaid or destroyed
- * digital image and data scrutiny
- * automating spreadsheet reporting
- * efficient research and query handling

If you would like to discuss further automation and the achievement of additional cost savings for your cash accounting processes please contact our banking specialist—Pete Farley FCIB: pete.farley@solchar.com



Datadisguise™

Increasing the automation and accuracy of data retrieval during payment processing can be achieved inexpensively by using an electronic encryption device.

Datadisguise™ brings the use of barcodes to another level of efficiency. A powerful 2-dimensional barcode (QR Code) is used to hold strategic financial data. This allows encoded information from remittance slips or web-based forms, mailed with payments, to be automatically passed between computers.

Up to 2 KB of data can be conveyed by a single symbol, dependant on compression suitability. Datadisguise can generate and interpret several symbols in a single document.

Solchar Limited - leading UK distributor for 'best in class' cheque scanners

Solchar was appointed sole distributor in 2008 for Panini SpA and GTS Electronics. This recognizes our reputation as the leading cost-effective supplier of cheque and remittance processing solutions and our significant payment sector knowledge.

Solchar has worked closely with cheque scanner suppliers for more than seven years to take capture device functionality and enhance it to a level where the synergy between hardware and software is second to none. Our in-depth analysis of the intrinsic uniqueness of paperware

such as cheques, traveller's cheques, bank giro credits, vouchers and coupons has led scanner suppliers to make skilful adjustments and initiate product developments suited to the UK marketplace. This maximises Solchar image/data capture software performance.

Transaction Journal™ - leading solutions for payment, remittance and cheque processing